

Ethical Payment and Reimbursement for Services

POLICY OWNER	Executive
POLICY #:	100-1
REVISION #:	0

It is the policy of the Project Management Institute, Columbia River Basin Chapter Inc. (CRBC) that contracts or transactions with members, elected officers, or directors of the Board, shall be made with full disclosure by all parties and that parties with a conflict of interest will not be part of the decision making process.

No officer, director, appointed committee member or authorized representative of the CRBC shall receive any compensation, or other tangible or financial benefit for service on the Board. However, the Board may authorize payment by the CRBC to a member, elected officer, director of the Board, appointed committee member or authorized representative of the CRBC for fair and reasonable expenses for professional services including, but not limited to, attorneys, accountants, speakers, trainers, event coordinators, marketers, and facilitators. The purpose is to allow compensation for those circumstances and services that are clearly beyond the expectations for volunteerism.

Contracts or transactions with members, elected officers, directors of the Board, appointed committee members, or authorized representatives of the CRBC and any business or organization in which they have a financial interest, may be approved by the Board provided the following conditions are met:

- A. The facts regarding the relationship or interest as they relate to the contract or transaction are disclosed to the Board prior to commencement of any such contract or transaction
- B. The Board in good faith authorizes the contract or transaction by a majority vote of the directors who do not have an interest in the transaction or contract
- C. The Board reasonably believes that the contract is in the best interest of CRBC and its membership

As with all Board activities, the directors shall act in good faith and in a manner reasonably believed to be in the best interests of the CRBC.

This policy implements the CRBC Bylaws, specifically Article X, Inurement and Conflict of Interest.

Revision History
Running history of Policy revisions.

Version	Date Approved	Changes Made	Modified By
0	15 Feb 11	Initial policy.	S. Norton and R. Day

Note – table updated at the time of each revision.